台塑石化股份有限公司
FORMOSA PETROCHEMICAL CORPORATION

2018年　第三季業績報告

Nov. 2018

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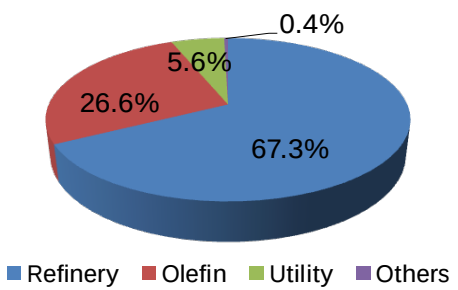
財務資訊

(單位：百萬元)

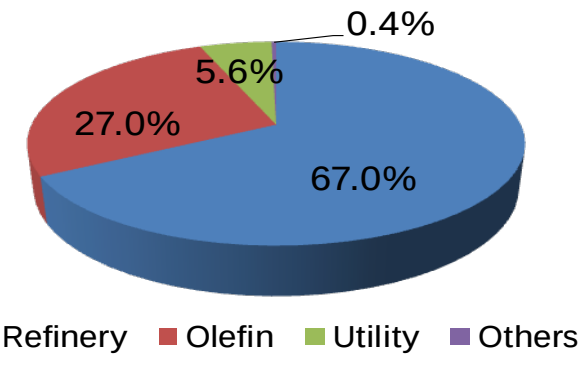
	3Q18	2Q18	QoQ	9M2018	9M2017	YoY
營業收入	201,119	192,328	4.6%	575,524	456,862	26.0%
營業利益	21,871	28,666	-23.7%	72,582	66,809	8.6%
淨利	20,700	25,216	-17.9%	64,219	56,936	12.8%
每股盈餘	2.17	2.65	(0.48)	6.74	5.98	0.76

各事業部營收占比

2Q18



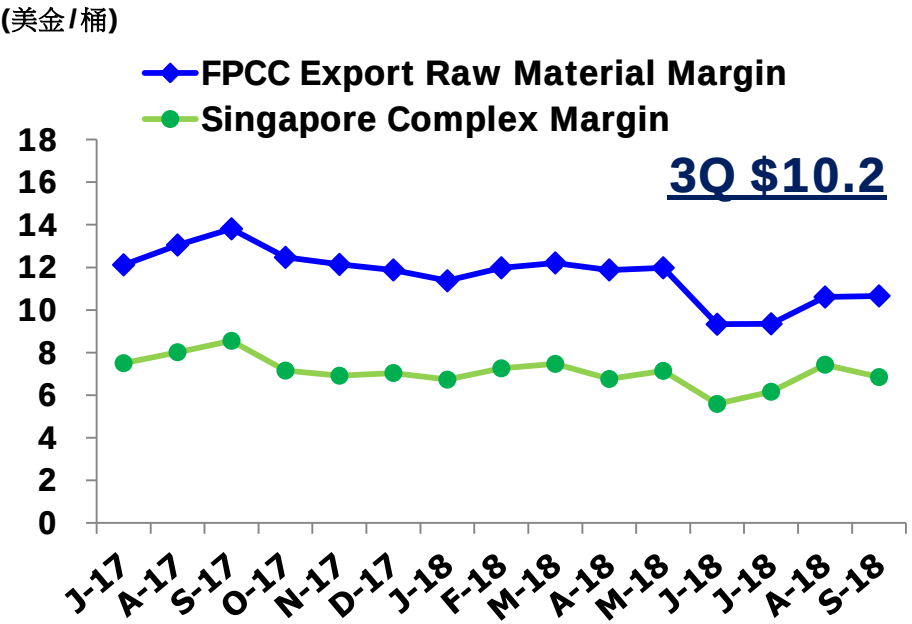
3Q18



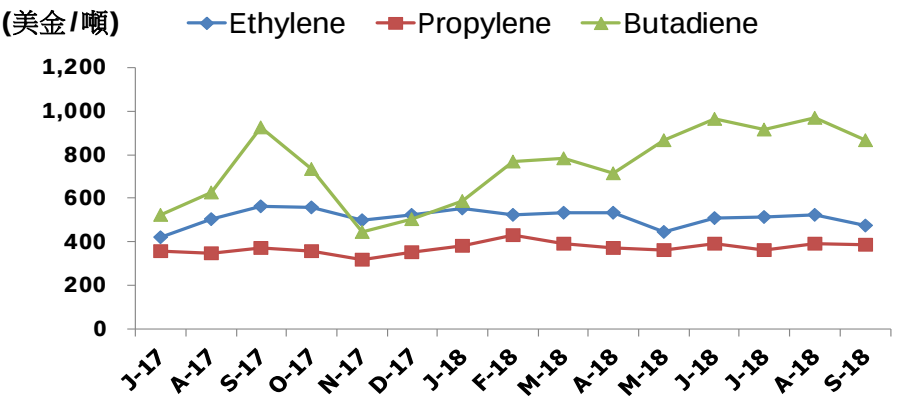
產業基本面

FPCC vs. 新加坡

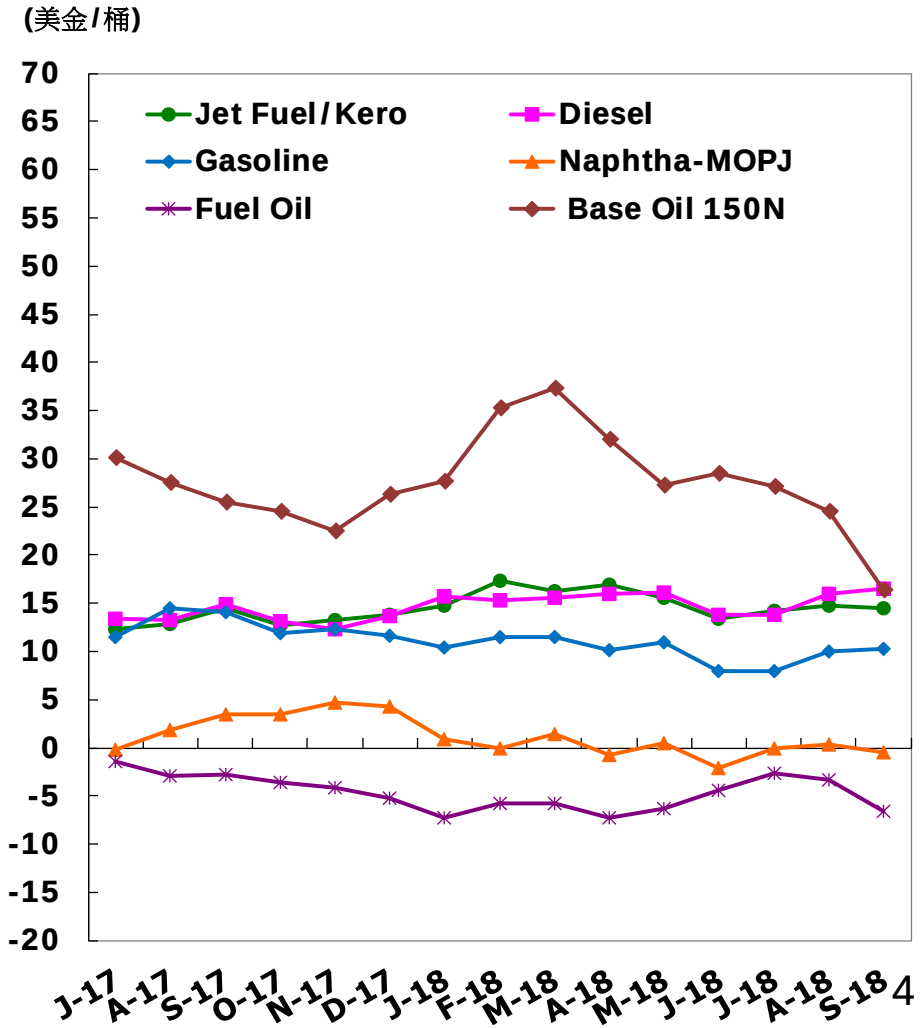
Source: Reuters, ICIS,IHS, company data



FPCC烯烴產品價差



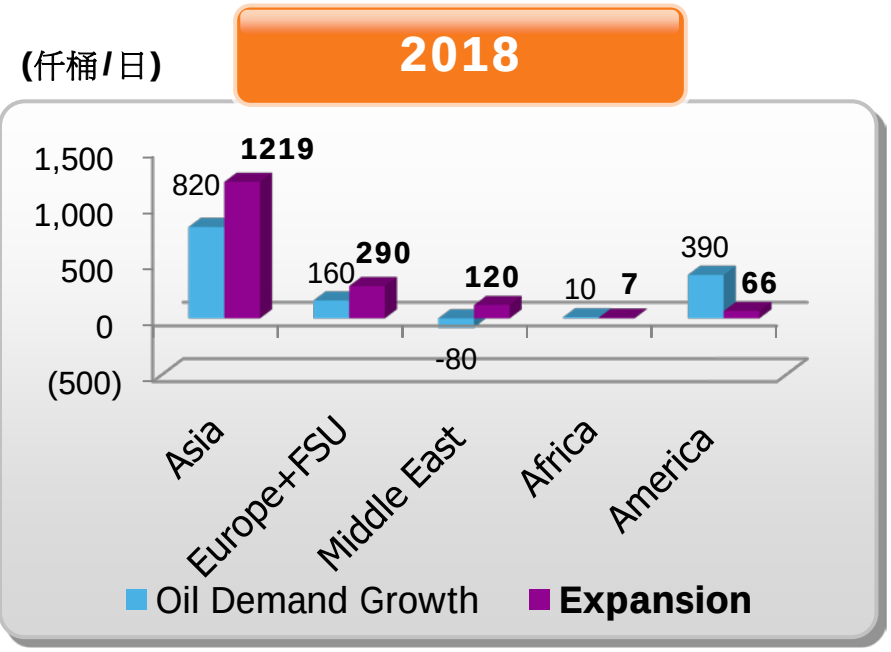
杜拜原油 vs. 成品油

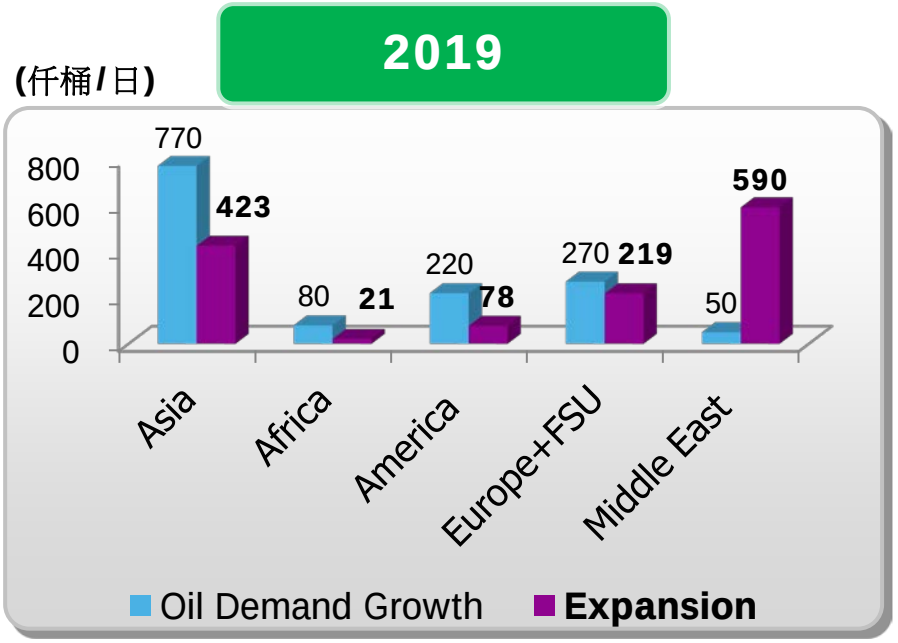


煉油產業展望

Source: IEA, PIRA, company research

2018-2019 全球新增產能及需求成長





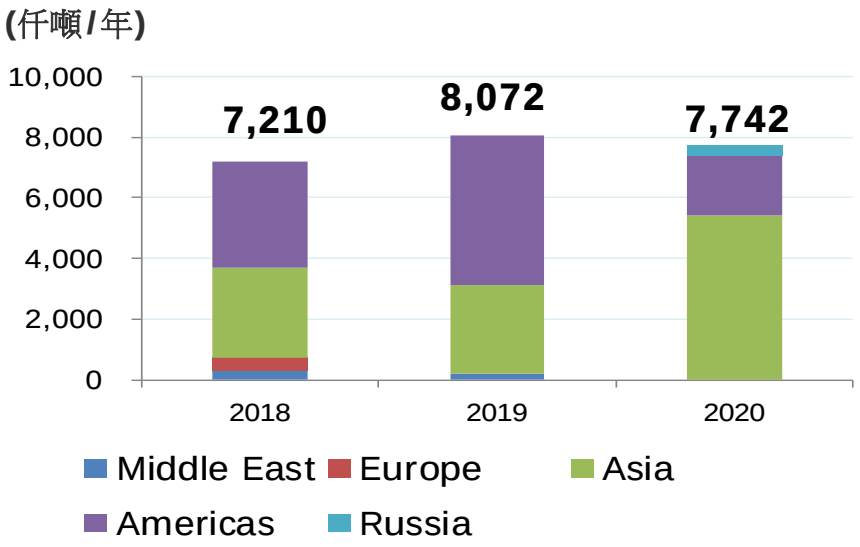
煉油新增產能	2018	2019
Global	1,702	1,331
Asia	1,219	423
China	900	230
India	36	0
Others	283	193

原油需求成長		
(仟桶/日)	2018	2019
Global	1,300	1,390
Asia	820	770

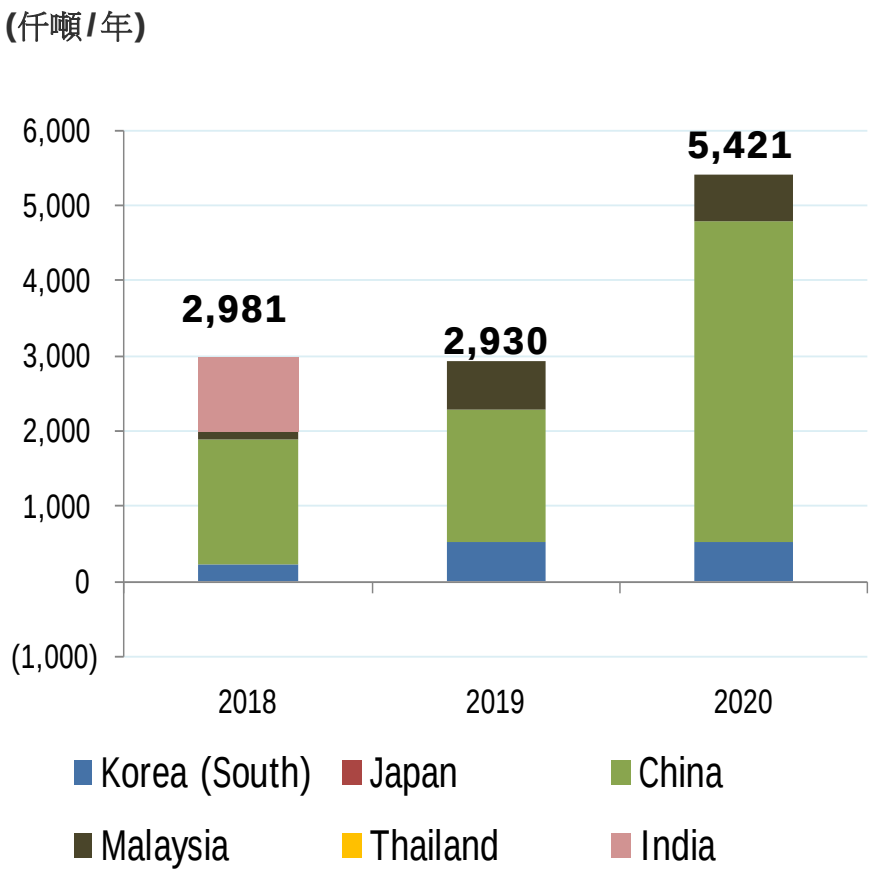
石化產業展望

Source: IHS Chemical, Company data

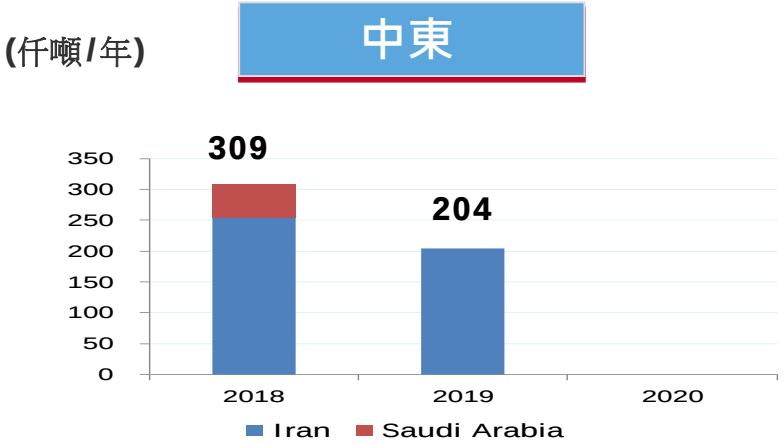
全球乙烯新增產能



亞洲新增產能

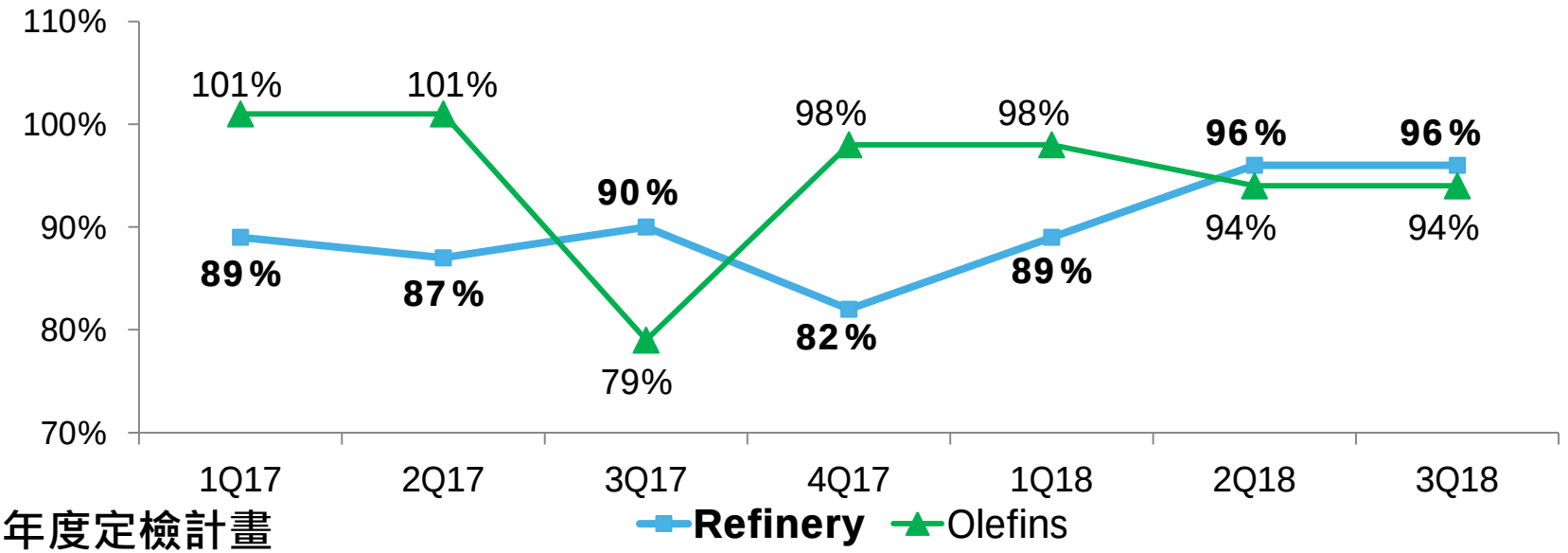


中東



生產狀況

產能利用率



年度定檢計畫

	2018 1H						2018 2H					
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDU #1 (180K bpd) CDU #2 (180K bpd) CDU #3 (180K bpd)												
RDS #1 (80.5K bpd) RDS #2 (80.5K bpd)												
RCC #1 (84K bpd) RCC #2 (84K bpd)												
Base Oil (14 k bpd)												
Olefin #1 (0.7mta) Olefin #2 (1.035mta) Olefin #3 (1.2mta)												

Maintenance

擴建計畫

計畫	主要產品	目前產能	新增產能	完工日期	總投資金額
MTBE	**MTBE**	**7,650 (桶/日)**	**8,100 (桶/日)**	**2019**	**NTD $ 2 Bn**
JV with Idemitsu	**HHCR (氫化石油樹脂)**	**new**	**36,000 (噸/年)**	**2019**	**NTD $ 4.3 Bn**

Note ： Schedule subject to change without prior notice.

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